

INSURANCE IRELAND (MEMBER ASSOCIATION) CLG

**RULES RELATING TO ADMISSION TO FULL
MEMBERSHIP OF INSURANCE IRELAND**

(As adopted by resolution of the Board of Directors on [•] 2022
in accordance with Article 9 of the articles of association)

1. Applications for admission to Membership (hereinafter referred to as “**Full Membership**”) to Insurance Ireland (Member Association) CLG (“**Insurance Ireland**”) may be made, only, by any person who is eligible for admission to Full Membership pursuant to Article 4 of Insurance Ireland’s articles of association. Those persons are:
 - 1.1 insurers carrying on insurance business in the Republic of Ireland; and
 - 1.2 persons which provide services to the international insurance business as provided for in Rule 3 below.
2. The persons who are eligible to apply for Full Membership under Rule 1.1 above are entities which:
 - 2.1 hold a current authorisation as an insurance or reinsurance undertaking from a competent authority within the European Economic Area (an “**Insurer**”) and carries on insurance or reinsurance business in Ireland; or
 - 2.2 are insurance undertakings authorised in the United Kingdom or Gibraltar that are authorised pursuant to Regulation 13A of the European Union (Insurance and Reinsurance) Regulations 2015 and which carry on insurance business in Ireland.
3. The persons eligible to apply for Full Membership under Rule 1.2 above are limited to captive managers that carry on business in Ireland. Captive managers are firms to which the board of a captive insurer has delegated by way of contract the management and administrative functions of the captive insurer.
4. An Insurer that intends to carry on business in Ireland but is not yet doing so may apply to become Full Members in accordance with these Rules and the Membership Application Procedure set out in Annex 13 of the Commitments. Membership shall commence upon the Insurer commencing carrying on of an insurance business in Ireland.
5. An Insurer demonstrates an intention to carry on an insurance business in Ireland:
 - 5.1 on a freedom of services basis, by providing a copy of the communication from its home state supervisory authority referred to in Article 148(1) of Directive 2009/138/EC; or
 - 5.2 on a freedom of establishment basis, by providing a copy of the communication referred to in Article 146(3) of Directive 2009/138/EC demonstrating that the Central Bank of Ireland has, pursuant to that Article, notified the Insurer’s home state regulator of the Irish general good requirements applicable to the insurer (or that the relevant period for doing so has elapsed).
6. All persons wishing to apply for Full Membership must make application in accordance with the Membership Application Procedure (as set out in Annex 13 to the Commitments). Decisions on whether persons applying for Full Membership are eligible for membership shall

be made by Membership Application Officers pursuant to the Membership Application Procedure.

7. An application to become a Full Member of Insurance Ireland shall be made using the Full Member Application Form, which is available for download on the website of Insurance Ireland (<https://www.insuranceireland.eu/about-us/about-us/insurance-ireland-membership/documents/annex11>).
8. There are five (5) categories of Membership and applicants for Full Membership shall specify in their application whether they are to be categorised as (1) Life Insurers, (2) Non-Life Insurers, (3) Health Insurers, (4) International Insurers, or (5) Reinsurance & Captive Insurers.
9. In the event that it is determined that an applicant for Full Membership is not eligible to be admitted as a Full Member of Insurance Ireland, the applicant shall have a right of appeal in accordance with the procedures prescribed in the Membership Appeal Board Rules of Procedure (as set out in Annex 14 to the Commitments).
10. All persons admitted as Full Members will be bound by the terms of Insurance Ireland's Constitution, a copy of which is available on the website of Insurance Ireland (<https://www.insuranceireland.eu/about-us/about-us/insurance-ireland-membership/documents/annex08>).
11. For the avoidance of doubt, Insurance Ireland's Constitution shall be read in conformity with the commitments to the European Commission under Article 9 of Council Regulation (EC) No 1/2003.